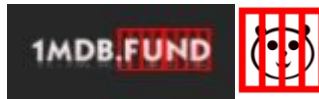**Bounty-Reward** Platform based on anonymity payout.

White paper including Risks, Terms and Conditions for the purchase of digital Tokens

This whitepaper is for informational purposes only and does not constitute an offer or solicitation to sell shares or securities in 1mdb.fund.com or any related or associated company. This whitepaper has not been registered as a memorandum (as defined in the Securities and Futures Act ("SFA")) with the Monetary Authority of Singapore, is for informational purposes only and does not constitute an offer or solicitation to sell shares or securities. The content of this promotion has not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000 (UK). Reliance on this promotion for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of the property or other assets invested. In addition, this whitepaper discloses Risks, Terms and Conditions for the purchase of utility tokens which must be read together as a whole.

Prepared by KHAI KWAN at Level 11, 65 York St, Sydney 2000, Australia who is solely responsible for his content.

Dated 17.7.2018 (version 0.1)

1MDB.FUND

Content		Pages

A. Executive Summary

1mdb Token ('1mdb') - Token for information leading to arrest of wanted persons.

● 1mdb Tokens will be sold from 11 APRIL to 8 OCT 2018 and the MAX offered is 10 million Tokens with hard cap is USD 5.0 million. There is a minimum USD 100K or all funds will be returned.

● 1mdb Tokens will be used for anonymously providing information that will lead to the arrest of wanted persons. Tokens are initially used to vote to determine this "wanted person". This person must be wanted by authorities in at least one country and documents to support his or her arrest be evidenced.

● Funds for the reward will also come from the token sale here all 75%. Our technical Task is to build a Block-Chain platform enable anyone to provide information anonymously where such information lead to the arrest of the wanted person.

● There is no criteria other than information. Think of it as a marketplace for information funded by those who believe in justice and those who simply want to profit by selling the information.

● All information will be recorded on a block-chain or a distributed public recordal (non-centralised) which can be queried by anyone with 1mdb token.

● User's information will be immutable and permanent to serve as the basis for the reward.

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1. Background

[1] This Whitepaper includes an explanation on the risks, terms and conditions which you ought to know clearly spelt out in plain English. This means readers should read this Whitepaper in its entirety. This project's tasks are subject to the terms here and further terms at contracting page https://token.1mdb.fund.

[2] Originally my ICO was for the purpose of using income generated from seized assets in the US to fund our Malaysian students in an equitable manner but since the new Malaysian Government had indicated it will sought to reclaimed those assets, I have now pivoted to using ICO for the purpose of organizing a pooled reward leading to his arrest, I am also surprised given the hype the new Malaysia Government did not even announced any reward at all. Billionaire Low Taek Jho is not someone without resources and without him, we will never be able to recover all those assets he had squirreled away. Be that as it may, this Project is named "1mdb.fund" as a reminder for all of the fiasco caused by a former Prime Minister and his billionaire cohort who is now wanted by the new Government of Malaysia. I need not dwell into 1Malaysia Development Berhad's affairs (herein "1MDB") as these are very well documented online and depending on whose view one is looking at. In part because this entity is now absorbed into the Ministry of Finance (Malaysia), 1MDB does not even need to produce any public record about its financing nor has it issued any Audited accounts since its last independent auditor resigned. I believe the accounts then was dated 2012.

[3] What is of interest to me is that since the new Malaysian government was established back in May, much have been said about getting Mr Low Taek Jho back in Malaysia to answer questions. Even his Malaysian passport was cancelled recently in June but still this billionaire seems to be able to slip in and out of Hong Kong SAR, Macau or even was reported in China which is since denied.

[4] Hence without any reward to arrest a billionaire, what likely chances will the authorities in Malaysia able to achieve this. Well in my view next to zero. Perhaps there are other reasons why they do not want to arrest him as others who benefitted from the generosity of the former Prime Minister, are still in position of power or influence.

[5] Our proposition is to seek a reward bounty platform whereby it is simply for anyone to provide information and to receive a reward once that information is verified and lead to the arrest of the wanted person. This is particularly so when there is no action by the authorities to seek this wanted person other than paying lip services. It is a challenging task just to be an informant so we want to make it

easier and this is our first step. It is also very important to protect those informants especially their identities so this is another platform where it is almost impossible to track, and even if one can track nearly impossible to prove. But then who needs proof in the world of shadows ?

Bounty Block-Chain

[6] The bounty system is one way for the public to leverage the knowledge of informants within the community and at the same time bring wanted persons into justice. Rewards for bounties are fixed at 75% of the pooled funds. Token holders can decide on a MOST wanted list and the first on the list will be the "wanted person". This allows users to focus on the information needed which is constantly changing. Informants can also work together to collaborate their own information and shared in the bounty-reward. Using a block-chain where all records are decentralized and anonymous are advantageous over centralized system, where it is likely to be compromised by rogue agents. When the informing task is completed, the information is conveyed to authorities based on an AI consensus mechanism in view of the total information received. This is because even out-dated information is useful to predict the next information series here. Similarly, where information is seen to be reliable based on historical confirmed data, the sender-informant will also be ranked higher as opposed to new informants. Of course how all these will be done will not be discussed in detail here but suffice to say there is no boundaries to our work in searching to collaborate information and to be predict their credibility.

The Bounty

[7] Two primary factors determine the reward for an individual informant or his or her collaborator on a bounty: their information, reputation and the difficulty or danger allocated to securing this information. The maximum being the 75% of the value raised by this Token Offering. An informant reputation is dynamic (in that it can increase or decrease based on activity within the network, as well as being subject to decay) and is non transferable. The required definition for a bounty,

then, is the theoretical difficulty as associated with the task on hand. A bonus may also be offered based on "lucky" events. This bounty system accomplishes several goals:

• Incentivise on a information problem/task

• Encourage high quality output from the informant, requiring information to be precise

• Informants have rankings and may collaborate with each other anonymously

• Reward reviewers/validators* for correctly identifying issues with the information and providing specific and actionable feedback to the informant

• Discourage false/incorrect claims against the information

      *proven informants (senior)

The Bounty Reward Block-Chain with the following features (in brief)

[8] Features.

A.   Enabled protecting informants from legal red-tape that goes into rewards for their information.

B.   There is no criteria except that the information provided must lead to the arrest of the named wanted person.

C.   The fund/reward is pooled by the general public or users/informants as the case may be.

D.   Informants may collaborate with other informants by anonymous means.

E.   Currently we will piggy-back on the Ethereum Network or even EOS (depending on how fast they are progressing). In the future, it is likely that our Blockchain will be based on Bitcoin's UTXO transaction model and employed

Proof of Stake consensus mechanism. A likely candidate which we are exploring is qtum.org. The main reason is because Qtum is currently working on verifying external "oracles" which we hope able to verify the merits and needs side of the lending equation. We have also considered OmniLedger (https://eprint.iacr.org/2017/406.pdf). According to the authors and we quote "*OmniLedger is still a proof of concept and has limitations that we want to address in future work. First, even if the epoch bootstrap does not interfere with the normal operation, its cost (in the order of minutes) is significant. We leave to future work the use of advanced cryptography, such as BLS [6] for performance improvements. Additionally, the actual throughput is dependent on the workload (see Appendix C). If all transactions touch all the shards before committing, then the system is better off with only one shard… Furthermore, we rely on the fact that honest validators will detect that transactions are unfairly censored and change the leader in the case of censorship. But, further anti-censorship guarantees are needed.*" Having studied their paper, I am of the opinion that for our purposes this 'limitations' are not an issue as such. We will explain in detail below.

2. Our reasons & vision**.**

[9]   Our reason for offering Utility Tokens (and you should read the Risk, Terms & Conditions at paras 24-79 carefully) is to provide the following for the holders:

   A. Invite Applicants onto the platform either as informants or authorities wanting to contribute a reward anonymously.

   B. The Tokens may be used to provide information and collaborate.

   C. Only one informant can receive the pooled reward upon the successful captured of the named wanted person based on the information provided. In short if the wanted person is arrested at XYZ location and this information is found in the Token presented, the reward will be released.

[10] The above proposed would require digital Tokens to be issued based on ERC 20 Standard (similar to Ether on the Ethereum Network) as a form of payment in

exchange for services. This way the entire transactions are taken care of by using "smart-contracts" which are auditable and traceable on said network. These ERC20 tokens will have to be exchange later when our own yet to be decided Block-Chain (as opposed to Ethereum) is in full operation. At this time, it is convenient for the purpose of raising awareness and funding to piggy-back on Ethereum as most people have ETHs.

[11]   Our Project Tasks is <u>PROJECT TASK 1</u> TO VOTE ON "WANTED PERSON" AND LAUNCH A SMARTCONTRACT ENABLING TAKING OF INFORMATION WITH "1MDB" TOKEN; <u>PROJECT TASK 2</u> IS TO CODIFY SAID SMARTCONTRACT INTO OUR BLOCK-CHAIN AND APPLY 75% OF THE FUND RAISED FOR PAYMENT TO THE FIRST PARTY PROVIDING VERIFIABLE INFORMATION LEADING TO THE ARREST OF THE WANTED PERSON; (herein together referred to as 'Project Tasks').

[12] "1mdb" – digital token will be used is a standard Ethereum ERC20 token.

IT IS MOST IMPORTANT TO READ THE TERMS OF THIS TOKEN OFFERING AS THEY APPEAR FROM PARAGRAPHS 24 to 79 WHICH MUST BE AGREED TO THE SAME UPON SCROLLING/CLICKING TO BUY ON OUR WEBSITE.

 [13]   The tasks are as follows:

A. **TO VOTE ON "WANTED PERSON" AND LAUNCH A SMARTCONTRACT ENABLING TAKING OF INFORMATION WITH "1MDB" TOKEN**. (1st Project Task)

[14] Token holders will provide a list of most wanted and is voted on later. The most votes will be ranked the first on the list and that is the target. The informants will provide information and using the Token as the vehicle. Information will need to be precise. At this time I do not expect the 'oracles' will be in place so this will be manually done (ie means of verifying the wanted person's arrest to match the information provided). This smart-contract will be audited and open sourced.
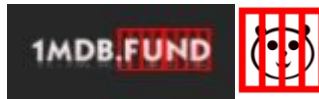
B. CODIFY SAID SMART-CONTRACT INTO OUR BLOCK-CHAIN AND APPLY 75% OF THE FUND RAISED FOR PAYMENT TO THE FIRST PARTY PROVIDING VERIFIABLE INFORMATION LEADING TO THE ARREST OF THE WANTED PERSON (2nd Project Task)

[15] The second task is similar to the first except to apply this on our own block-chain.

[16] After Task 1, we are to review any issues on the Ethereum Network, in the long run, we will need to be prepared for our own Block-Chain and eventually migrate towards this. As we have not decided which technology or block-chain to apply, I can only summaries the features that are required for our study-loan system at the risk of repeating again.

[17] **Scalable.** The Block-Chain ('BC') requires distributed consensus and applying decentralized computing. It should have high transaction throughput and horizontal scaling via sharding. Sharding is a process where only the nodes that contain the data required to process the transaction need to reach consensus on it, thereby decreasing transaction processing time. This is in contrast to vertical scaling, which relies upon increasing the computing resources of individual nodes in the network. Together with parallel processing of unspent transaction outputs (UTXO), our proposed BC should be able to process thousands of transactions per second, at low cost and with an ever-expanding network of nodes.

[18] **Trust.** The blockchain has created a new trust paradigm – immutable, impervious to tampering, and without reliance on third-party intermediaries. This is possible because it relied on encrypting the last known block and ensure the data in the whole block has not been tampered with. This is the only way to share data by making sure everyone has the same copy is the logic behind this. But how do we keep this maintaining this huge chain which takes up resources ? Also what about some privacy, our BC has to ensures that only relevant data is query on the while confidential data is kept private.

[19] **SmartContracts.** Naturally, we would prefer to have features that are understandable by humans, not merely machines so this would speed up the transactions between both lenders and borrowers. Currently most smart-contracts are written in Solidity which is a like javascript and perhaps would require some coder to customize these smartcontracts. What we would do is to design "template" that allows users to check the subject matter that they want to be included and exclude others, for example one may exclude the need for a guarantor but it would be hard to exclude a feature like loan amount or period of loan. The Holy Grail quest for a "natural language" understandable by ordinary people is still a fantasy. As mentioned above, these study loans are normally by syndication so this feature will need to be incorporated into the SmartContracts.

[20] Oracles. An oracle, in the context of blockchains and smart contracts, is an agent that finds and verifies real-world occurrences and submits this information to a blockchain to be used by smart contracts. There are different types of oracles based on the type of use. We differentiate between software oracles, hardware oracles, consensus oracles and inbound and outbound oracles. Our requirement will be mainly about software oracles which are able to handle online information. We will also rely on consensus based oracles for matters where future outcomes need to be confirmed.
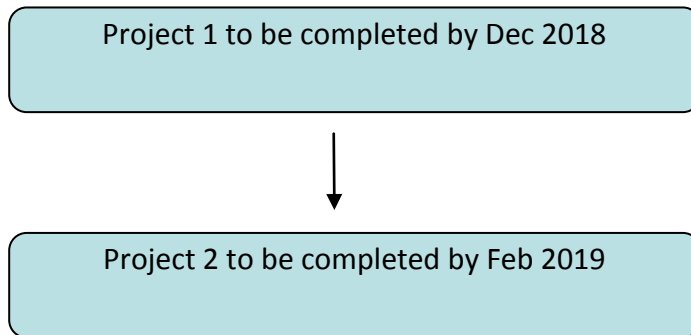
3. The Business

[21] There is no business model for this. It is fair to say that arresting well known white collar criminals means able to recover some of the assets back into society and to reduce future crimes.

4. Bounties

[22] We will be offering Bounty for future block-chain and web-app-interface. We will also be offering Bounty for testers and payment for the team that will eventually lead this. We will also be offering Bounty for publicity about our Token Offer. (Please contact hi at 1mdb dot fund)

5. Milestones

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┌─────────────────────────────────────────┐
│   Project 1 to be completed by Dec 2018  │
└─────────────────────────────────────────┘
                     │
                     ▼
┌─────────────────────────────────────────┐
│   Project 2 to be completed by Feb 2019  │
└─────────────────────────────────────────┘
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6. Conclusion

[23]   Our contribution is two-fold, firstly to provide a means for information exchange leading to the arrest of wanted persons. The second is the adoption of smart-contract for making pooled-reward by anonymous means, such contract will encourage protecting informants' sources and resulting in higher reliable information. Our proposed platform will also be the first totally transparent system, enabling anyone with a 1mdb token to provide information and whereby the information will be immutable. We can realise exponential societal advancements through technological innovation, and we believe the best way to achieve these goals is by making critical information accessible on a reward basis. We are at the frontier of decentralised software development. We are connecting globally distributed informants and resources on historically localized opportunities. We are pioneering processes in collaborative information to verifying the locations of wanted persons leading to arrest. We are re-imagining how past information can work together, how informants are recognised for their contributions, and how they are rewarded for their work.

7. Summary of Token Sale (subject to chances)

Start: 11 April 2018

Ending: 8 Oct 2018 or when the Maximum cap is reached

1 USD = 2 Tokens or 1 ETH = 1000 Tokens (Assume 1 ETH is USD 500)

Minimum cap: USD 100,000

Maximum cap: USD 5.0 million

Maximum Tokens : 10 million

Token name: 1mdb

A. **The price for 1mdb token will be 1000 per 1 ETH. Say ETH is worth USD 500 to reach USD 5.0 million, we would need averaging 10,000 ETH which means a total of 1mdb tokens will be around 10 million.**

B. **Contribution will be capped at $ USD 5,000,000 equivalent in Ether.**

C. **Funds management & Allocation**

The funds after converted will be held in a Trust Account (with a legal firm to be decided) used for the following :

25% for facility costs/disbursement

75% for reward-bounty.

8. Risks and Terms & Conditions

[24]   The following Terms & Conditions ("Terms") govern the sale of the cryptographic token — 1mdb.fund Token ("1mdb") — to purchasers of 1mdb ("Purchasers" collectively, and "Purchaser" individually) and is an integral part of this Whitepaper. Purchaser must understand the Risks below and agreeable to the Terms as explained herein. Please note that 1mdb token is not being offered or distributed to **U.S. persons**. If you are citizen, resident of, or a person located or domiciled in, the United States of America including its states, territories or any entity, including, without limitation, any corporation or partnership created or organized in or under the laws of the United States of America, any state or territory thereof please do not purchase or attempt to purchase 1mdb Tokens.

[25]   As stated on its cover, this Whitepaper is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Participation in this sale will not provide Purchaser with a "security" or "equity" stake in 1mdb.fund or its controlling entity. The ownership of 1mdb Tokens is a reward based return and not intended to be any form of loan based return. The digital token known as "1mdb" is useful for identifying Purchaser's contribution to this sale and to be used exclusive for services on 1mdb.fund which are subject to terms and conditions at the material time. If these proposed Project Tasks are successfully implemented, owners of 1mdb tokens will be able to use these resulting services and/or even ETH in acknowledgement of their support.

[26]   This Section also describes the associate risks involved with 1mdb.fund's Token sale in which the cryptographic token with symbol "1mdb" is sold, as well as the initial creation of 1mdb token. Parties may be interested in purchasing 1mdb (the token) in the 1mdb.fund Token sale to support the development of the 1mdb.fund's services. Such parties, individuals, businesses should carefully weigh the risks, costs, and benefits of acquiring this Token.

IMPORTANT

(No Ownership Rights)

[27]   Ownership of 1mdb tokens carries no rights expressed or implied. Purchases of 1mdb tokens are nonrefundable and non-exchangeable. Purchasers should have no expectation of influence over governance of the 1md.fund's platform AT ALL.

[28]   By participating as a Purchaser in the sale of 1mdb tokens, Purchaser acknowledges and represents that Purchaser has carefully reviewed this Terms and fully understand the risks, costs, and benefits of purchasing 1MDB and agrees to be bound by these Terms. As set forth further below, Purchaser further represents and warrants that, to the extent permitted by law, Purchaser is authorised to purchase 1mdb tokens in Purchaser's relevant jurisdiction, are of a legal age to be bound by these Terms, and will not hold 1mdb.fund, its parent and affiliates, and the officers, directors, agents, joint ventures, employees, developers, volunteers and suppliers of 1mdb.fund, now or in the future and any other member of the 1mdb.fund's Team (collectively all people who contribute to the 1mdb.fund's platform herein 'Team') liable for any losses or any special, incidental, or consequential damages arising out of, or in any way connected to the sale of 1mdb tokens.

WARNING: DO NOT PURCHASE 1MDB IF YOU ARE NOT AN <u>EXPERT</u> IN DEALING WITH CRYPTOGRAPHIC TOKENS AND BLOCKCHAIN-BASED SOFTWARE SYSTEMS

[50]   Purchases of 1mdb tokens should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of cryptographic tokens, like bitcoin (BTC), and blockchain-based software systems. While the1mdb.fund's Team will provide general guidelines for

user usage and storage of 1mdb before the 1mdb.fund's features becomes operational, Purchasers should have functional understanding of storage and transmission mechanisms associated with other cryptographic tokens. While the 1mdb.fund's Team will be available to assist Purchasers of 1MDB during and after the sale, 1mdb.fund will not be responsible for lost ETH or 1MDB resulting from actions taken by, or omitted by Purchasers.

[29]   Note, in particular, that 1mdb Purchasers should take great care to write down their wallet password and not lose it so as to be sure that they will be able to access their 1mdb tokens. If you do not have such experience or expertise, then you SHOULD NOT purchase 1mdb tokens.

WARNING: CRYPTOGRAPHIC TOKENS OF VALUE MAY EXPERIENCE EXTREME VOLATILITY IN PRICING

[52]   Cryptographic tokens that possess value in public markets, such as BTC, have demonstrated extreme fluctuations in price over short periods of time on a regular basis. A Purchaser of 1mdb tokens should be prepared to expect similar fluctuations, both down (to zero) and up, in the price of 1mdb denominated in ETH or United States dollars ("USD") or Australian Dollar ("AUD") or other fiat money of other jurisdictions. Such fluctuations are due to market forces and represent changes in the balance of supply and demand. 1mdb.fund cannot and does not guarantee market liquidity for 1mdb tokens and therefore there may be periods of time in which 1mdb is difficult to buy or sell or at very large spread which may result in losses.

[30]   Additionally, due to different regulations in different jurisdictions and the inability of citizens of certain countries to open accounts at exchanges located anywhere in the world, the liquidity of 1mdb may be markedly different in different countries and this would likely be reflected in significant price discrepancies. Please understand that the Project Tasks are not even developed

and that the market for these 1mdb will be very shallow and thus will be harder to buy and sell these tokens without effecting the price on the market.

[31]   By purchasing 1mdb tokens, Purchaser expressly acknowledges and represents that Purchaser fully understands that 1mdb may experience volatility in pricing and will not seek to hold 1mdb.fund' Team liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected to the sale of 1mdb tokens.

WARNING: THE PURCHASE OF 1mdb TOKENS HAS MANY RISKS

[55]   The purchase of 1mdb carries with it a number of risks. Prior to purchasing 1mdb, Purchaser should carefully consider the risks listed below and, to the extent necessary, consult an independent lawyer, accountant, or tax professional. If any of the following risks are unacceptable, Purchaser should not purchase 1mdb. This is particularly true for those purchasing with their retirement or savings. By purchasing 1mdb, and to the extent permitted by law, Purchaser agrees not to hold 1mdb.fund's Team liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected, to the sale of 1mdb, including losses associated with the risks set forth below. NOTE following list of risk is not exhaustive and Purchaser must not rely on them only.
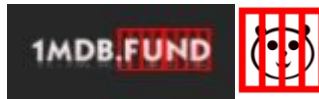
8.1. Obligation to Determine If Purchaser Can Purchase 1mdb Token in Purchaser's Jurisdiction

[32]   The 1mdb.fund's Token sale constitutes the sale of a legal software product under Australian law. This product sale is conducted by 1mdb.fund, which is controlled by KHAI KWAN, an Australian entity, operating under Australian law having its address at Level 11, 65 York St, Sydney, Australia. It is the responsibility of each potential Purchaser of 1mdb token to determine if the Purchaser can legally purchase in the Purchaser's jurisdiction.

8.2. Acceptance of Terms and Conditions of the 1mdb token Sale

[33]   As a first step in the purchase process, 1mdb.fund will present the Purchaser with these Terms, and any other associated documents (if any), and that Purchaser is not a citizen of United States of America on our website to click. By scrolling down (or clicking yes checking the boxes as the case may be), the Purchaser: (i) consents and agrees to this Terms; (ii) represents and warrants that the Purchaser is legally permitted to purchase 1mdb in the Purchaser's jurisdiction and is legally permitted to receive products of Australia origin (iii) represents and warrants that the Purchaser is of a sufficient age to legally purchase 1mdb or has received permission from a legal guardian who has reviewed and agreed to these Terms; (iv) represents and warrants that the Purchaser will take sole responsibility for any restrictions and risks associated

with the purchase of 1mdb as set forth below; (v) represents and warrants that Purchaser is not exchanging Ether (ETH) for 1mdb for the purpose of speculative investment; (vi) represents and warrants that the Purchaser is acquiring 1mdb for supporting the development of said Features on an existing platform, or to facilitate development, testing, deployment and operation of decentralised applications on the Ethereum Platform; and (vii) represents and warrants that the Purchaser has an understanding of the usage and intricacies of cryptographic tokens, like Ether or BTC, and blockchain-based software systems.

8.3.   Independent Confirmation of Purchases

[34]   During the purchase process on the https://token.1mdb.fund website, 1mdb.fund will provide Purchasers with a unique intermediary ETH address for the contract. Using this address, Purchasers can track and confirm that the Purchaser's ETH has been received at that address.

[35]   Knowledge of the unique intermediary ETH address does not constitute a purchase receipt or indicate in any way that any party possessing such knowledge has rights to or ownership of the purchased 1mdb.

[36]   Transmission of ETH to said ETH address or any address provided (save for a fraudulent address which is beyond the control of 1mdb.fund) does not constitute a purchase until the Purchaser's ETH had been confirmed on the network.

8.4.   Loss of the Purchase Password Will Cause the Loss of the Purchased 1mdb token

[37]   As part of the purchase process, and in order to purchase 1mdb, the Purchaser will need to provide an ETH address. The Purchaser ETH address will be used to send the 1mdb token to. The Purchaser ETH address will store the purchased 1mdb.

[38]   Purchaser must keep the Purchase ETH address Password safe and not share it in any way or with anybody and 1mdb.fund will never ask for this. The Purchaser's ETH address Password is essential for accessing the Purchaser's 1mdb. Purchaser's loss of the Purchaser's ETH address Password will cause the loss of the purchased 1mdb. Unauthorized access by any party to a Purchaser's ETH address Password along with access to the Ethereum wallet, will enable that unauthorized party to access the purchased 1mdb and the 1mdb will be lost.

[39]   By purchasing 1mdb, and to the extent permitted by applicable law, the Purchaser agrees not to hold any of the 1mdb.fund's Team liable for any losses or any special, incidental, or consequential damages arising out of, or in any way connected to, Purchaser's failure to properly secure and keep private the Purchaser's ETH address Password and/or the Purchaser's Ethereum wallet.

8.5.   1MDB Will Only Be Available For Sale on the Token. 1mdb.fund Website

[40]   1mdb.fund will only sell 1mdb token through the token. 1mdb.fund website, with URL at https://Token. 1mdb.fund. To the extent that any third-party website or service offers 1mdb for sale during the 1mdb.fund Token sale or facilitates the sale or transfer of 1mdb in any way during the 1mdb.fund Token sale, such third-party websites or services are NOT sanctioned by 1mdb.fund or its parents and affiliates and have no relationship in any way with the 1mdb.fund's
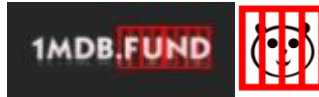
Team. As a result, 1mdb.fund prohibits the use of these third-party websites or services for the purchase of 1MDB prior to the end of the 1mdb.fund Token sale.

[41]   Purchasers should take great care to ensure that the URL of your web browser indicates that it is using a hypertext transport protocol secure connection ("https") and that the domain name is correct. By purchasing 1mdb, and to the extent permitted by applicable law, the Purchaser agrees not hold any of the 1mdb.fund Team liable for losses incurred by any person, entity, corporation, or group individuals or groups who uses a third party service to purchase 1mdb.

[42]   The only official and authorised 1mdb sale website URL is on

https://Token.1mdb.fund.

8.6.   Fraudulent Attempts to Double Spend ETH

[43]   1mdb.fund will monitor all potential transactions for fraudulent attempts to double spend ETH. Any detected double spend of ETH will result in no 1mdb token being transferred to the associated wallet address.

8.7.   1mdb.fund Will Not Purchase 1mdb During Token Sale

[44]   1mdb.fund warrants that it or related entities will not purchase 1mdb in its own sale. Furthermore 1mdb.fund warrants that it will not purchase 1mdb from any third party, or acquire 1mdb in any manner, or acquire future control of

1mdb, **during and up to one year after** the period of the 1mdb.fund Token Sale. This does not include doing tests which require Tokens for above purposes.

8.8. Certain Risks Associated with the Purchase of 1mdb

[45] The purchase of 1mdb carries with it significant risk. Prior to purchasing 1mdb, the Purchaser should carefully consider the below risks and, to the extent necessary, consult an independent lawyer, accountant, and/or tax professionals prior to determining whether to purchase 1mdb.

8.8.1 Risk of Dissolution of the 1mdb.fund Due To a Diminishment in the Value of the ETH Sale Revenue

[46] All Purchasers are paying ETH or other crypto-currencies to purchase 1mdb. In the past few months the price of ETH in USD, AUD and EUR have NOT been relatively stable. It is possible that the value of ETH will drop significantly in the near future and in fact had in the last few months by more than half, depriving 1mdb.fund of sufficient resources to continue to operate. In order to guard against this risk, 1mdb.fund intends to immediately convert proceeds from the sale of 1mdb into fiat currencies instead of maintaining ETH or other crypto-currencies and in the meantime invest in Block-Chain ETF (such as BLCN/BLOK) .

8.8.2 Risk of Unauthorised Access to a Wallet (We need to repeat again)

[47] Any third party that gains access to the Purchaser's Ethereum wallet and potentially access the wallet by deciphering or cracking the Purchaser's password. To guard against any improper access to Purchaser's wallet, the Purchaser should select a highly secure Purchase Password for the Purchaser's 1mdb wallet. Purchaser must take care not to respond to any inquiry regarding their purchase of 1mdb, including but not limited to, email requests purportedly coming from the 1mdb.fund or similar looking domain.

8.8.3 Risk of Regulatory Action in One or More Jurisdictions

[48]   Cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies and has been long known to facilitate as the criminal currency in the dark web. The 1mdb.fund' Features and 1mdb could be impacted by one or more regulatory inquiries or regulatory action, which could impede or limit the ability 1mdb.fund to continue to develop the proposed features and its underlying platform.

8.8.4 Risk of Insufficient Interest in the 1mdb.fund's features and platform

[49]   It is possible that the 1mdb.fund's features will not be used by a large number of external businesses, individuals, and other organizations and that there will be limited public interest in support via our platform. Such a lack of interest could impact the development of the 1mdb.fund's features & platform. 1mdb.fund will contract with developers to help build the 1mdb.fund's features and is working with other third-party developers around the world to create an interest in the 1mdb.fund' platform. However, it cannot guarantee or predict the success of its own development efforts or the efforts of other third parties.

8.8.5 Risk Associated With the Development of Other "Similar" Platforms like 1mdb.fund

[50]   It is foreseeable other organisations, companies, and groups, attempting to build a similar platform. While 1mdb.fund anticipates being the original first, competition from these alternative platforms may impact the success of the 1mdb.fund' features/project tasks and even the ability of 1mdb.fund to operate.

8.8.6 Risk that the 1mdb.fund Platform, As Developed, Will Not Meet the Expectations of Purchaser

[51] The Purchaser recognizes that the 1mdb.fund's proposed features presently being developed may undergo significant changes before release. Purchaser acknowledges that any expectations regarding the form and functionality of the 1mdb.fund's Features held by the Purchaser may not be met upon release, for any number of reasons including a change in the design and implementation plans and execution of the implementation of the 1mdb.fund's features which may limit the functionality of the overall platform.

8.8.7 Risk that the 1mdb.fund Platform May Never be Completed or Released

[52] Purchaser understands, that while the 1mdb.fund's Team will make reasonable efforts to complete the 1mdb.fund's features, it is possible that an official completed version may not be released and there may never be any operational Features.

8.8.8 Risk of Theft

[53] Hackers or other groups or organizations may attempt to steal the ETH revenue from the 1mdb.fund's Token Sale, thus potentially impacting the ability of 1mdb.fund to develop the Features & underlying platform or to operate 1mdb.fund as a whole. To account for this risk, 1mdb.fund has and will continue to implement comprehensive security precautions to safeguard the ETH obtained from the sale of 1MDB and obviously the platform too.
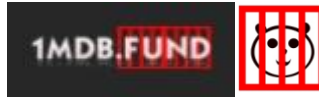
8.8.9 Risk of Weaknesses or Exploitable Breakthroughs in the Field of Cryptography

[54] Over time advances in code cracking, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies and the 1mdb.fund's 1MDB, which could result in the theft or loss of ETH or 1MDB. To the extent possible, 1mdb.fund intends to update the protocol underlying the 1mdb.fund's protocol to account for any advances in cryptography and to incorporate additional security measures, but cannot it cannot predict the future of cryptography or the success of any future security updates.

8.8.10 Risk of Ether Mining Attacks

[55] As with other cryptocurrencies, any features relied on the Ethereum network will be susceptible to mining attacks, including but not limited to double-spend attacks, majority mining power attacks, "selfish-mining" attacks, etc. Any successful attacks present a high risk to the 1mdb.fund's features, expected proper execution and sequencing of ETH transactions, and expected proper execution and sequencing of contract computations.

8.8.11 Risk of Rapid Adoption and Insufficiency of Computational Application Processing Power on the 1mdb.fund' Network

[56] If the 1mdb.fund's platform is rapidly adopted, the demand for transaction processing could rise dramatically and at a pace that exceeds the supporting rate. Under such a scenario, the entire 1mdb.fund's platform could become unstable and 1mdb.fund's proposed features will fail.

8.9.   All Purchases of 1mdb.fund's tokens (1mdb) Are NonRefundable

[57]   ALL PURCHASES OF 1mdb TOKENS ARE FINAL. PURCHASES OF 1mdb ARE NONREFUNDABLE. BY PURCHASING 1MDB, THE PURCHASER ACKNOWLEDGES THAT NEITHER 1mdb.fund NOR ANY OTHER OF THE 1mdb.fund's TEAM ARE REQUIRED TO PROVIDE A REFUND FOR ANY REASON, AND THAT THE PURCHASER WILL NOT RECEIVE MONEY OR OTHER COMPENSATION FOR ANY 1MDB. ONCE THE PURCHASER RECEIVES HIS OR HER 1MDB TOKENS AFTER THE SALE, THEY ARE FREE TO SEND OR SELL THEM TO ANYONE OF THEIR CHOICE.
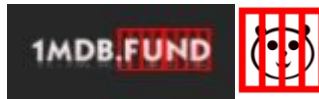
8.10   Taxation of 1mdb token and Taxation Related to the 1mdb.fund's Token sale

[58]   1mdb.fund makes no representations concerning the tax implications of the sale of 1mdb or the possession or use of 1mdb. The Purchaser bears the sole responsibility to determine if the purchase of 1mdb with ETH or the potential appreciation or depreciation in the value of 1mdb over time has tax implications for the Purchaser in the Purchaser's home jurisdiction.

[59]   Purchasing 1mdb, and to the extent permitted by law, the Purchaser agrees not hold any of the 1mdb.fund' Team liable for any tax liability associated with or arising from the purchase of 1mdb.

8.11. Privacy

[60]   Although 1mdb.fund requires that Purchasers provide an Ethereum address, to the extent permitted by the law, 1mdb.fund will not publish any

identifying information related to an 1mdb purchase, without the prior written consent of the Purchaser.

[61]   Purchasers may be contacted by email by 1mdb.fund regarding a purchase. Such emails will be informational only. 1mdb.fund will not request any information from Purchasers in an email.

8.12   Disclaimer of Warranties

[62]   THE PURCHASER EXPRESSLY AGREES THAT THE PURCHASER IS PURCHASING 1mdb AT THE PURCHASER'S SOLE RISK AND THAT 1mdb IS PROVIDED ON AN "AS IS" BASIS WITHOUT WARRANTIES OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF TITLE OR IMPLIED WARRANTIES, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE (EXCEPT ONLY TO THE EXTENT PROHIBITED UNDER APPLICABLE LAW WITH ANY LEGALLY REQUIRED WARRANTY PERIOD TO THE SHORTER OF FOURTEEN DAYS FROM FIRST USE OR THE MINIMUM PERIOD REQUIRED). WITHOUT LIMITING THE FOREGOING, NONE OF THE 1mdb.fund TEAM WARRANTS THAT THE PROCESS FOR PURCHASING 1mdb WILL BE UNINTERRUPTED OR ERROR-FREE.

8.13. Limitations Waiver of Liability

[63]   THE PURCHASER ACKNOWLEDGES AND AGREES THAT, TO THE FULLEST EXTENT PERMITTED BY ANY APPLICABLE LAW, THE DISCLAIMERS OF LIABILITY CONTAINED HEREIN APPLY TO ANY AND ALL DAMAGES OR INJURY WHATSOEVER CAUSED BY OR RELATED TO USE OF, OR INABILITY TO USE, 1MDB OR THE 1mdb.fund'S FEATURES OR PLATFORM UNDER ANY CAUSE OR ACTION

WHATSOEVER OF ANY KIND IN ANY JURISDICTION, INCLUDING, WITHOUT LIMITATION, ACTIONS FOR BREACH OF WARRANTY, BREACH OF CONTRACT OR TORT (INCLUDING NEGLIGENCE) AND THAT NONE OF THE 1mdb.fund'S TEAM SHALL BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES, INCLUDING FOR LOSS OF PROFITS, GOODWILL OR DATA, IN ANY WAY WHATSOEVER ARISING OUT OF THE USE OF, OR INABILITY TO USE, OR PURCHASE OF, OR INABILITY TO PURCHASE, 1mdb.

[64] THE PURCHASER FURTHER SPECIFICALLY ACKNOWLEDGES THAT 1mdb.fund's TEAM ARE NOT LIABLE, AND THE PURCHASER AGREES NOT TO SEEK TO HOLD ANY OF THE 1mdb.fund'S TEAM LIABLE, FOR THE CONDUCT OF THIRD PARTIES, INCLUDING OTHER PURCHASERS OF 1mdb, AND THAT THE RISK OF PURCHASING AND USING 1mdb RESTS ENTIRELY WITH THE PURCHASER .

[65] TO THE EXTENT PERMISSIBLE UNDER APPLICABLE LAWS, UNDER NO CIRCUMSTANCES WILL ANY OF THE 1mdb.fund'S TEAM BE LIABLE TO ANY PURCHASER FOR MORE THAN THE AMOUNT THE PURCHASER HAVE PAID TO 1mdb.fund FOR THE PURCHASE OF 1mdb WHERE IT HAS BEEN ADJUDGED TO BE 1mdb.fund's FAULT.

[66] SOME JURISDICTIONS DO NOT ALLOW THE EXCLUSION OF CERTAIN WARRANTIES OR THE LIMITATION OR EXCLUSION OF LIABILITY FOR CERTAIN TYPES OF DAMAGES. THEREFORE, SOME OF THE ABOVE LIMITATIONS IN THIS SECTION AND ELSEWHERE IN THE TERMS MAY NOT APPLY TO PURCHASER AFFECTED. IN PARTICULAR, NOTHING IN THESE TERMS SHALL AFFECT THE STATUTORY RIGHTS OF ANY PURCHASER OR EXCLUDE INJURY ARISING FROM ANY WILFUL MISCONDUCT OR FRAUD OF 1mdb.fund.

8.14. Dispute Resolution

[67] All disputes, controversies or claims arising out of, relating to, or in connection with the Terms, the breach thereof, or 1mdb.fund' sale of 1mdb tokens including any question regarding the validity or termination of these Terms, shall be resolved by arbitration in accordance with the Australian Centre for International Commercial Arbitration ('ACICA') Arbitration Rules. The seat of arbitration shall be Sydney, Australia. The language of the arbitration shall be English.

[68] In deciding the merits of the dispute, the tribunal shall apply the laws of Australia and any discovery shall be limited and shall not involve any depositions or any other examinations outside of a formal hearing. The tribunal shall NOT assume the powers of amiable compositor. In the final award, the tribunal shall fix the costs of the arbitration and decide which of the parties shall bear such costs in what proportion justifiably guided by sound reasons.

[69] Every award shall be binding on the parties. The parties undertake to carry out the award without delay and waive their right to any form of recourse against the award in so far as such waiver can validly be made.

8.15. Force Majeure

[70] 1mdb.fund is not liable for failure to perform solely caused by: unavoidable casualty, delays in delivery of materials, embargoes, government orders, acts of civil or military authorities, acts by common carriers, emergency conditions (including weather conditions) incompatible with safety or good quality

workmanship, or any similar unforeseen event that renders performance commercially implausible including unprovoked attacks on the cryptocurrencies and its own networks. If an event of force majeure occurs, the party injured by the other's inability to perform may elect to suspend the Terms, in whole or part, for the duration of the force majeure circumstances. The party experiencing the force majeure circumstances shall cooperate with and assist the injured party in all reasonable ways to minimise the impact of force majeure on the injured party.

8.16. Complete Agreement

[71]   These Terms sets forth the entire understanding between each Purchaser and 1mdb.fund with respect to the purchase and sale of 1mdb. For facts relating to the sale and purchase of 1mdb, the Purchaser agrees to rely only on this Terms in determining purchase decisions and understands that this Terms govern the sale of 1mdb and supersede any public statements about the 1mdb.fund's Token sale made by third parties or by 1mdb.fund's Team or individuals associated, past and present and during the 1mdb.fund Token sale.

8.17. Severability

[72]   The Purchaser and 1mdb.fund agree that if any portion of these Terms is found illegal or unenforceable, in whole or in part, the Terms will be ineffective solely to the extent of such determination of invalidity without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Terms, which shall continue to be in full force and effect.

8.18. No Waiver

[73]   The failure of 1mdb.fund to require or enforce strict performance by the Purchaser of any provision of these Terms or 1mdb.fund's failure to exercise any right under these agreements shall not be construed as a waiver or relinquishment of 1mdb.fund's right to assert or rely upon any such provision or right in that or any other instance.

[74]   Any express waiver by 1mdb.fund of any provision, condition, or requirement of the Terms shall not constitute a waiver of any future obligation to comply with such provision, condition or requirement.

[75]   Except as expressly and specifically set forth in this these Terms, no representations, statements, consents, waivers, or other acts or omissions by 1mdb.fund shall be deemed a modification of these Terms nor be legally binding, unless documented in physical writing, hand signed by the Purchaser and a duly appointed officer, employee, or agent of 1mdb.fund.

8.19. Updates to the Terms & Conditions of the 1mdb.fund's Token sale

[76]   1mdb.fund reserves the right, at its sole discretion, to change, modify, add, or remove portions of these Terms at any time during the sale by posting the amended Terms on the 1mdb.fund website (https://Token.1mdb.fund). Any Purchaser will be deemed to have accepted such changes by scrolling or clicking or both through purchasing 1mdb and shall be bounded.

[77]   Saved for the above, the Terms including amended Terms may not be otherwise amended except in a signed writing executed by both the Purchaser and 1mdb.fund. For purposes of this agreement, "writing" does not include an e-mail message and a signature does not include an electronic signature.

[78]   If at any point Purchaser does not agree to any portion of the then-current version of the Terms (or as amended), Purchaser SHALL not purchase 1mdb Tokens.

8.20. Further Information & Notices

[79]   For further information regarding this Token sale or 1MDB sale and Terms, please contact hi@1mdb.fund and all notices should be sent to KHAI KWAN, LEVEL 11, 65 YORK ST, SYDNEY 2000, NSW, AUSTRALIA.

THIS WHITEPAPER AND TERMS ABOVE ARE AUTHORISED BY KHAI KWAN, PRINCIPAL LAWYER AND CONTROLLER BY AFFIXING HIS SEAL BELOW.

9. Founder's Profile - Khai Kwan (AKA Chris)

1. Sole Inventor named in 10 US Patents*. Studied Engineering, Environmental Law at Sydney University and Applied Finance at Macquarie University.

2. Barrister of the Supreme Court of Western Australia. Solicitor/Barrister of High Court of Australia. Advocate of the High Court of Sabah & Sarawak. Lawyer of the Supreme Court of New South Wales.

3. Worked in merchant banking, mining, taught environmental law, prosecuted patent applications and practice litigation over 20 years. Ran startups for 5 years as founder and coder for barcodeticket.com etc.

4. https://linkedin.com/in/khkwan

5. *US PATENT 8,650,126 - Issued 11 February 2014 – Prepaid Card payment, US PATENT 8,001,035 - Issued 16 August 2011 – Peer to Peer loan syndication system, US PATENT 7,742,996 – Issued 22 June 2010 – Printable Password Protected Instrument, US PATENT 7,660,758 – Issued 9 Feb 2010 – Vehicle Purchase Option System, US PATENT 7,493,279 – Issued 17 Feb 2009 – Loan Negotiation and Syndication System, US PATENT 7,487,126 - Issued 3 Feb 2009 - Alternative Payment System, US PATENT 7,461,010 – Issued 2 Dec 2008 – Inter-Telco Payment System, US PATENT 7,395,234 - Issued 1 July 2008 - Hedging Education Cost System, **US PATENT 7,376,612 - Issued 20 May 2008 - Deposit Auction System**, US PATENT 6,990,467 - Issued 24 Jan 2006 – Freight Cargo Options on the World Wide Web.

6. In the News 13 Oct 2016 – Australian Financial Review for the ebay of properties.